

Circular No.: NSDL/POLICY/2022/157

November 11, 2022

Subject: Insurance Coverage and Self-excess Limit.

All Participants are hereby informed that the insurance policy obtained by NSDL which covers NSDL as well as its Participants has been renewed for the period October 29, 2022 to October 28, 2023. Broad terms & conditions of the policy are given below:

Sr. No.	Parameter	Details.
1.	Scope of Cover	<ul style="list-style-type: none"> • Crime • Professional Indemnity
2	Limit of Indemnity	Rs. 200 Crore - any one claim/loss and in the annual aggregate with a provision of one reinstatement of Rs. 100 crore after paying propionate premium
3	Self-excess (DP's own share of loss in case of claim)	<ul style="list-style-type: none"> • Rs. 1,00,000 except for forged transfer where it will be Rs. 2,00,000 for each and every loss. • Participants who have availed of reduced self-excess limit of Rs. 50,000 or Rs. 25,000 in the previous year will continue to enjoy such limit without paying additional premium which is available for risks other than forgery. • Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction upto Rs. 50,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs. 17,700 (Rs.15,000 plus 18% Goods and Services Tax).
4	Reduced self-excess (optional)	<ul style="list-style-type: none"> • Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction of self-excess upto Rs. 25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs. 23,600 (Rs. 20,000 plus 18% Goods and Services Tax). • Participants who have availed of reduced self-excess of Rs.50,000 in the expiring policy, may avail a further reduction of self-excess up to Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.11,800 (Rs.10,000 plus 18% Goods and Services Tax).



Participants were informed vide Circular No.: NSDL/POLICY/2022/133 dated September 30, 2022 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2022-23. Accordingly, the insurance premium payable by Participants has been included in the October 2022 bill. The additional premium for reduced self-excess (only if you opt to reduce your self-excess limit as explained above) payable by the Participants will be included in November 2022 monthly bill.

The option for reduction in self-excess may be communicated to NSDL in the option sheet enclosed as **Annexure A** by email addressed to sureshu@nsdl.co.in. This communication should reach NSDL latest **by November 18, 2022**.

Since the insurance premium will be included in the monthly bill (only if you opt to reduce your self-excess limit as explained above), it is not necessary to send this amount to NSDL separately and must be paid along with the monthly bills.

No action is required at your end in case you do not opt to change your self-excess limit.

In case you need any clarification, please contact Mr. Suresh Uchlani on 022 – 2499 4575.

For and on behalf of

National Securities Depository Limited

Arockiaraj

Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No.: NSDL/POLICY/2022/136 dated October 03, 2022



Annexure A

Option Sheet

Date:

To

Mr. Manoj Sarangi
Sr. Vice President
National Securities Depository Limited
4th Floor, A Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013

Options: (Please tick the relevant option)

A) For those having current self-excess of Rs. 1,00,000

We want to avail of reduced self-excess upto Rs. 50,000; please include Rs. 17,700 towards this in our November 2022 bill.

We want to avail of reduced self-excess upto Rs. 25,000; please include Rs.23,600 towards this in our November 2022 bill.

B) For those having current self-excess of Rs.50,000

We want to avail of reduced self-excess upto Rs. 25,000; please include Rs.11,800 towards this in our November 2022 bill.

Name of Compliance Officer:

Signature: